Mount Polley
Community Update

July 2026



Inside this issue

- Mine Manager's Message
- Operations
- Community
- Indigenous Engagement
- Environmental Stewardship
- Employment Opportunities

Message from the Mine Manager

I am proud of the work our employees and contractors have accomplished so far in 2026. Across the site, our focus remains on safe, reliable operations, responsible environmental stewardship, and strong relationships with the communities and First Nations partners connected to our work.

This year has included an important milestone for the operation; the issuance of a permit for the construction of the tailings storage facility to the 987-metre elevation which will support mining through 2034. Mount Polley also continued exploration drilling to discover more mineralization that could further extend the mine life.

Safety is fundamental to everything we do. Mount Polley participated at the 2026 BC Provincial Mine Rescue & First Aid Competition, where our First Aid Team demonstrated the preparation, skill, and teamwork that promote our safety culture every day.

We also value the opportunities to connect with the community and visiting guests. This year, we welcomed students from Likely Elementary School and Queen's University's Earth and Energy Resource Leadership program for site tours. Mount Polley was proud to host the 5th Annual Fishing Derby at Cedar Point Park, and to sponsor both the Williams Lake First Nation Traditional Pow Wow and Competition Pow Wow.

Environmental monitoring remains a key part of our operations. Our work this year includes ongoing field programs, new monitoring infrastructure, wetland assessments, and planting in the lower reaches of Hazeltine Creek.

Thank you to our employees, contractors, community members, and First Nations partners for your continued collaboration and support. We look forward to the months ahead.

Warmly,



John Thummerer
General Manager, Mount Polley Mining Corporation



Mine Operations

First-Half Production

Mount Polley produced 7.8 million pounds of copper and 14,457 ounces of gold. The mill processed 3.18 million tonnes of ore, average 17,586 tonnes per calendar day.

Production during the first half reflected lower copper and gold grades, as well as lower recoveries, than in the same period last year. During the second quarter, the operation processed a mix of material from the Springer Pit Phase 5 pushback, Phase 4 and C2 pit areas, and lower-grade stockpiles.

Work is continuing to advance access to higher-grade material from the Phase 5 area later in 2026. As this material becomes available, it is expected to reduce the operation's need to process lower-grade stockpiles.



Springer Pit, May 9, 2026

Drilling, Jan 16, 2026



Exploration

Mount Polley's 2026 diamond drilling program began in February, building on earlier work in the Bell Pit area.

As of the end of June, the program had completed 41 diamond drill holes, totalling 8,620 metres. Drilling has focused on the historic Bell Pit area and on better defining the Cariboo Zone both laterally and to depth.

The information from this program will help strengthen the team's understanding of mineralization across the site and support future mine-planning.

Community





Mount Polley's 5th Annual Fishing Derby, May 2026

Mount Polley's 5th Annual Fishing Derby

Mount Polley's 5th Annual Fishing Derby was another great success, bringing anglers, families, volunteers, and community members together at Cedar Point Park on Quesnel Lake. Thank you to everyone who came out to fish, volunteer, donate, or cheer. Congratulations to this year's winners. All proceeds raised from the event were donated to Cedar Point Provincial Park.

Student Tours

We were pleased to welcome students from Likely Elementary and Queen's University Earth and Energy Resource Leadership program to Mount Polley for site tours this year. These visits offered an opportunity to share more about how mining works, our operations and environmental practices, and the people behind the work, while answering thoughtful questions from both groups. Thank you to all the students, staff, and program participants who joined us.



Queen's University Earth and Energy Resource Leadership Program Students, June 2026

Strengthening Ties with First Nations

Williams Lake First Nation Fathers Day Traditional PowWow

Mount Polley was honoured to return as Partner Sponsor of the Williams Lake First Nation Traditional Pow Wow. We are proud to stand alongside WLFN in celebrating culture, community, and connection, and to support an event that brings together generations through song, dance, and shared tradition. At Mount Polley, we believe meaningful partnerships are grounded in respect, listening, and a shared commitment to the future. Our relationship with WLFN continues to grow through ongoing collaboration and dialogue, guided by a mutual goal of supporting a strong and healthy community.



Williams Lake First Nation Powwow, June 2026





Grand Entrance, June 2026

We raise our hands to the Elders, organizers, dancers, drummers, and volunteers whose dedication makes this celebration possible each year.

Environmental Update

Environmental stewardship continues to be a priority at Mount Polley Mine. Fulfilling the commitments outlined in the Comprehensive Environmental Monitoring Plan remains an important focus of our work.

The 2026 environmental monitoring program includes study designs and field work related to:

- Surface-water and groundwater quality
- Lake and creek sediment quality
- Fish habitat
- Plankton
- Benthic invertebrate communities and tissues
- Fish tissue quality
- Hydrology
- Wildlife



Lower Hazeltine Creek, August 19

Middle Hazeltine Creek, May 27



Several environmental milestones have also been achieved so far in 2026:

- A new groundwater monitoring well network was installed to monitor groundwater conditions around the mine site beyond the current mine life.
- A new climate station was installed to improve data collection and data quality.
- Wetland assessments were conducted in the Edney Creek watershed to support the current tailings storage facility build.
- Approximately 12,000 seedlings were planted in the lower reaches of Hazeltine Creek.

Join Our Team



We Are Hiring!

Mount Polley is actively seeking talented individuals to join our team as we continue to grow! We offer diverse roles from administrative to technical and trades, with **competitive salaries, benefits, training and career advancement opportunities.**

Interested candidates may email us at **hr@mountpolley.com**

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For questions about this Community Update, please email Gabriel Holmes at **gabriel.holmes@mountpolley.com**